

TENNESSEE STATE FUNDING BOARD
November 27, 2017
(Reconvened from November 20, 2017)
1:00 p.m./W.R. Snodgrass Tennessee Tower (Nashville Room – 3rd Floor)

AGENDA

1. Reconvene Meeting from November 20, 2017
2. Report from the Department of Economic and Community Development (ECD) for approval of funding for the following projects: (Deferred from November 20, 2017 Meeting)
 - **American Lebanese Syrian Associated Charities (“ALSAC”) and St. Jude Children’s Research Hospital (“St. Jude”) – Memphis (Shelby County)**
FastTrack Economic Development Grant \$24,000,000
 - **Nokian Tyres U.S. Operations LLC – Dayton (Rhea County)**
FastTrack Job Training Grant \$ 6,435,000
 - **Gränges Americas Inc. – Huntingdon (Carroll County)**
FastTrack Economic Development Grant \$ 1,375,000
 - **Gränges Americas Inc. – Huntingdon (Carroll County)**
FastTrack Economic Development Grant \$ 1,500,000
 - **Volkswagen Group of America Chattanooga Operations, LLC – Chattanooga (Hamilton County)**
FastTrack Job Training Grant \$12,000,000
 - **Amazon dedc, LLC – Memphis (Shelby County)**
FastTrack Economic Development Grant \$ 3,000,000
 - **Shaw Industries Group, Inc. – Decatur (Meigs County)**
FastTrack Economic Development Grant \$ 1,500,000
3. Staff Recommendation of Consensus State Revenue Projections
4. Staff Recommendation of Consensus Lottery Revenue Projections
5. Acknowledge receipt of notification from the Tennessee Education Lottery Corporation pursuant to Tennessee Code Annotated 4-51-111(a)(3)
6. Report from Tennessee Central Economic Authority
Mr. Charly Lyons, President & CEO
Mr. Carroll Carman, Board Chairman & Trousdale County Mayor
7. Report from Tennessee State Veterans’ Home Board:
Mr. Ed Harries, Executive Director of the TSVHB
Ms. Danielle Brown, Controller of the TSVHB

8. Report on State Pooled Investment Fund (SPIF) and Intermediate Term Investment Fund (ITIF):
Mr. Tim McClure, Assistant CIO/Director of Cash Management
State of Tennessee Department of the Treasury
9. Consideration and approval of an amendment to the Public Financial Management Contract
10. Report on Commercial Paper Program
11. Resolution Allocating from the Internal Service Fund to the Capital Projects Fund \$4,380,000 and
Canceling Authorized Bonds
12. Resolution Allocating from the Debt Service Fund to the Capital Projects Fund \$1,400,000 and
Canceling Authorized Bonds
13. Adjourn



**STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DIVISION OF BOND FINANCE
SUITE 1600 JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7872
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MEMORANDUM

DATE: November 14, 2017
TO: Members of the Tennessee State Funding Board
FROM: Sandra Thompson, Assistant Secretary
SUBJECT: Notice of State Funding Board Meeting

The Tennessee State Funding Board (the "Funding Board") is scheduled to reconvene on Monday, November 27, 2017, in the W.R. Snodgrass Tennessee Tower, Nashville Room, 3rd Floor, Nashville, Tennessee, at 1:00 p.m. CST. The following members have indicated that they will attend:

The Honorable Tre Hargett, Secretary of State
The Honorable Justin Wilson, Comptroller
The Honorable David Lillard, Treasurer
Commissioner Larry Martin, Finance and Administration

At that time, the Funding Board will meet to consider the following:

- Staff Recommendation of Consensus State Revenue Projections
- Staff Recommendation of Consensus Lottery Revenue Projections
- Acknowledge receipt of notification from the Tennessee Education Lottery Corporation pursuant to Tennessee Code Annotated 4-51-111(a)(3)
- Report from Tennessee Central Economic Authority
 - Mr. Charly Lyons, President & CEO
 - Mr. Carroll Carman, Board Chairman & Trousdale County Mayor
- Report from Tennessee State Veterans' Home Board:
 - Mr. Ed Harries, Executive Director of the TSVHB
 - Ms. Danielle Brown, Controller of the TSVHB
- Report on State Pooled Investment Fund (SPIF) and Intermediate Term Investment Fund (ITIF):
 - Mr. Tim McClure, Assistant CIO/Director of Cash Management
 - State of Tennessee Department of the Treasury
- Consideration and approval of an amendment to the Public Financial Management Contract

- Report on Commercial Paper Program
- Resolution Allocating from the Internal Service Fund to the Capital Projects Fund \$4,380,000 and Canceling Authorized Bonds
- Resolution Allocating from the Debt Service Fund to the Capital Projects Fund \$1,400,000 and Canceling Authorized Bonds

Should you have questions, please let us know.

This meeting will be video streamed. Interested parties may access the meeting at the following sites:

State and Local Finance Home Page: <https://www.comptroller.tn.gov/sl/>



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NOTICE OF MEETING
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Assistant Secretary

November 14, 2017

Individuals with disabilities who wish to participate in these proceedings or to review these filings should contact the Office of State & Local Finance to discuss any auxiliary aids or services needed to facilitate such participation. Such contact may be in person or by writing, telephone, or other means, and should be made prior to the scheduled meeting date, to allow time to provide such aid or service. Contact the Office of State & Local Finance for further information.

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